



BANK OF TANZANIA ACADEMY



BANK OF TANZANIA ACADEMY SCHOLARSHIP POLICY

2021

DOCUMENT CONTROL

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APPROVALS

APPROVAL LEVEL	DATE
BOT Academy Management	11 th August 2021
Academic Planning Committee (APC)	19 th August 2021
Advisory Board (ADB)	27 th August 2021

AMENDMENT HISTORY

VERSION	DATE	DESCRIPTION
0.1	09 th July 2021	Draft by Authors
0.2	10 th August 2021	BOT Academy Management
0.3	19 th August 2021	Academic Planning Committee (APC)
1.0	27 th August 2021	Advisory Board (ADB)

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POLICY BACKGROUND

The Bank of Tanzania Academy is a technical education and training institution registered by the National Council for Technical Education (NACTVET) with registration number REG/BTP/116. Currently, the Academy is working on accreditation where accreditation eligibility candidacy was granted by NACTVET on 10th November 2020. The Academy distinguishes itself as an institution that promotes competency and ethical conduct for competitive and professional development. To achieve this objective, the Bank of Tanzania will be offering two partial scholarships for best NTA Level 5 students to pursue NTA level 6 through tuition fee waiver. The scholarship is in line with key objective of the Academy to produce highly competent and ethical graduates. The scholarship strategy is ideally meant to encourage competition, excellence, and high academic performance among students.

RATIONALE OF THE POLICY

The scholarship policy is a document that elaborates the eligibility, coverage, scope and the transparent mechanism through which the scholarship are administered. The policy is meant to motivate and encourage the spirit of hard work, commitment for studies, and competition among students. In order to promote students' academic excellence, the Academy Advisory Board approved academic excellence scholarship to be awarded annually for at most two students.

POLICY OBJECTIVES

The objectives of the scholarship programme are;

1. To promote competition and enhance academic performance among students;
2. To stimulate students' morale and commitment in pursuit of their individual goals,
3. To enhance Academy's corporate social responsibility (CSR) to stakeholders,
4. To ease the burden of financial costs of education for the best performing students

SCOPE OF THE POLICY

The scholarship shall be granted to local (Tanzanian) students who successfully complete National Technical Award (NTA) Level 5 at the Bank of Tanzania Academy at first examination sitting. The scholarship covers only tuition fees for NTA level 6.

ELIGIBILITY FOR SCHOLARSHIP

The candidates who qualify for this scholarship are;

- 1) The two best performing Tanzanian students in the Ordinary Diploma in Banking Practice and Supervision (ODBPS) programme who have completed the first year of the programme (NTA 5) at the Academy at the first examination sitting, and with the minimum pass of upper second class.
- 2) The candidates who completed NTA 5, are those who are eligible for and shall continue with the study programme at the Academy, for the second/last year of the programme (NTA 6) leading to the Ordinary Diploma in Banking Practice and Supervision.

CONDITIONS FOR OFFERING SCHOLARSHIP

- 1) The awardee shall be a student who has sat for all semester examinations only during the first sitting;
- 2) In case the first two best performing students score equal GPA, only those two students shall be awarded the scholarship;
- 3) In case the two best performing students score equal GPA, the Academy shall consider awarding both performers;
- 4) In case there are three students with equal GPA, and one or two of them is/are female student (s); the Academy shall award scholarship to the female student (s), or use another criterion, as may be appropriate to award two scholarships; and
- 5) In case a student(s) is/are awarded BOT Academy scholarship, such a student shall be exempted from payment of tuition fees for NTA level 6.

ROLES AND RESPONSIBILITIES

1. Bank of Tanzania Academy Management

The Management of the Academy shall;

- a) Prepare a list of eligible students for consideration of award;
- b) Announce the scholarship opportunity to student; and
- c) Conduct employment tracing or academic performance for scholarship recipients.

2. The Academic Planning Committee (APC)

The Academic Planning Committee of the Board shall have powers to;

- a) Evaluate the scholarship criteria, eligibility, administration and adequacy of the policy;
- b) Recommend for scholarship awards to the Board; and
- c) Receive, and deliberate on recipient post scholarship performance report.

3. The Advisory Board (ADB)

The Bank of Tanzania Advisory Board (ADB) shall have powers to:

- a) Approve the scholarship policy and reviews from time to time;
- b) Monitor the implementation of the scholarship; and
- c) Provide advice on the best way to administer the scholarship.

4. Individual Students

Every NTA level 5 student of the Bank of Tanzania Academy shall:

- a) Have the right to get scholarship provided that he/she is the best student in a particular year;
- b) Have the right to inquire for the decision criteria used to award scholarships; and
- c) Be required to work hard to maintain academic excellence.

GOVERNANCE OF THE POLICY

The Bank of Tanzania Advisory Board shall be the top most governing unit responsible for oversight of the policy approval, implementation, and review from time to time. The other two organs shall be the Academic Planning Committee (APC) and the BoT Academy Management. The APC shall receive deliberate and forward recommendations for award of scholarship to the Board. The APC shall receive recommendations from the Academy Management.

APPEAL AGAINST SCHOLARSHIP AWARDS

Since the Bank of Tanzania Scholarship is an academic performance award, any student who considers herself/himself as academically best student and has not been awarded the scholarship may appeal to the Deputy Principal against the announced scholarship recipient(s) within ten (10) working days. The Deputy Principal shall reply to the appeal by indicating comparison of GPA of the appellant with the announced recipient(s).

POLICY IMPLEMENTATION, MONITORING AND REVIEW

The Policy shall be regularly reviewed after every three years.