

Nicas Yabu - Curriculum Vitae



1. Personal Details:

Name: Nicas Yabu (PhD)

Gender: Male

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E-mail: nyabu@bot.go.tz; OR nicasyabu@gmail.com

Birth Date: 16th June 1968

Birth Area : Village – Nyakasanda ; Ward – Mabamba ; District – Kibondo ; Region – Kigoma

Religious : Christian, Tanzania Assemblies of God

Ethnicity : Muha

Name of Father : Yabu Mhelele

Area of Father's birth : Village – Sankubha/Nyakasanda ; Ward – Mabamba ; District – Kibondo ; Region – Kigoma.

Name of Mother : Nkundwa Ruvumwa

Area of Mother's birth : Village – Sankubha/Nyakasanda ; Ward – Mabamba ; District – Kibondo ; Region – Kigoma.

2. Personal Profile

- Have a personable element and passion of teaching others
- Highly articulate, confident and persuasive team-builder, able to motivate and communicate to achieve exceptional work performance.
- Dependable and reliable in supporting and enabling team effort to produce genuine long-term sustainable development.
- Persistent and flexible approach to the mutually beneficial achievement of corporate plans and goals of stakeholders and customers.
- High personal integrity, and able to relate and create trust in all.
- Experienced economist in Macroeconomic Modelling and Forecasting.

- Experienced and innovative economist with different analytical tools like E-views, PcGive, SPSS, Gretl and STATA, and administration skills.
- Honours degree in Bachelor and Masters in Economics.

3. Education

University Education: **Third Degree** - PhD (Economics) at the University of Dar es Salaam: 2008 – 2013; Collaborative PhD (Economics) Program
Pass mark: Pass (GPA 4.8)

Second Degree - Master of Arts in Economics
 University of Dar es Salaam: 2001 – 2003
Pass mark: Pass (GPA 4.5)

First Degree-Bachelor of Arts in Economics
 University of Dar es Salaam: 1998 – 2001
Pass mark: First Class with Honours, (GPA 4.4)

Advance Secondary Education
 St. Anthony Secondary School: 1992 – 1994
 Dar es Salaam
Pass mark: Division Two

Ordinary Secondary Education
 Vituka Secondary School: 1988 – 1991
 Dar es Salaam
Pass mark: Division Three

Primary School Education
 Nyakasanda Primary School: 1978 – 1984
 Kibondo, Kigoma.

4. Experience

- Leading the Bank of Tanzania Academy, which was transformed from offering only Short-Term Trainings to both to Short and Long-term Trainings.
- Leading the Bank of Tanzania Transformation Team to transform the Institute into a reputable and registered training institute.
- A good and experienced researcher in various aspects managed to public both in local and international journals.

- Three years experienced in Macroeconomic Modelling and Forecasting at various levels.
- More than 15 years in research and consultancy activities in social and economic aspects at the Bank of Tanzania and in different research institutions such as Economic and Social Research Foundation (ESRF), Research on Poverty Alleviation (REPOA), Economic Research Bureau (ERB) and different consultancy firms.
- About four years proved expertise in fiscal division at the Bank of Tanzania.
- Five years' part-time lecturer in public finance, econometrics, mathematics for economists, microeconomics and macroeconomics at the Open University of Tanzania.
- Six years' part-time lecturer in intermediate microeconomics and macroeconomics, and development economics at the Dar es Salaam University College of Education.
- Implementation of modern management practices, concerning tax revenue performance that reduces tax evasion and avoidance at the Tanzania Revenue Authority.
- Background in a wide range of public finance issues, publication, forecasting and analysis.
- Management of change within the demanding and pressurised business environment.

5. Specializations

- Macroeconomics and Econometrics.

6. Achievements

As a Principal of the Bank of Tanzania Academy, I managed to register the Academy and obtained a Full Accreditation Status from National Council for Technical Education (NACTE).

- As a Team Leader of Bank of Tanzania Training Institute, I managed to transform the Institute from offering only Short-Term Trainings to both Short and Long-Term Trainings.
- As a Manager of Research Department of the Bank of Tanzania, responsible for all researches within the Bank of Tanzania, the Macroeconomic Modeling and Forecasting Unit, and Library, I coordinate and engage in various researches, producing inflation forecasting which guided the implementation of Monetary Policy in the Country, and provide library services accurately and timely.
- As an Economist at the International Monetary Fund, I managed to provide professional advice to assist my countries of assignment (Botswana and Lesotho) to transform their economies.
- As Assistant Manager in the Department of Monetary and Financial Affairs, heading the Macroeconomic Modelling and Forecasting, managed to produce inflation forecasting which guided the implementation of Monetary Policy in the Country.
- Working with the Research Department at the Bank of Tanzania, I managed to produce various informed economic policy research papers.

- As an economist with the Bank of Tanzania working in the Fiscal Division, I managed to provide proper forecast of government revenue and expenditure for the purpose of achieving targeted reserve money.
- As an economist with the Bank of Tanzania, I managed to provide inputs for reserve money management and achieving stable and sound macroeconomic environment, with low and stable inflation of single digit.
- As a resource person, I delivered valuable materials and lectures on data analysis to the Bank of Tanzania staffs, government officials, MBA students, postgraduate and undergraduate students using econometric packages, like E-views and PCGives, and Statistical Package for Social Scientists (SPSS).
- I also managed to teach, set and marking examinations that were acceptable to the external examiners whilst working as a part time lecturer at the Open University of Tanzania and Dar es Salaam University College of Education.
- As a researcher and part of consultants' teams in different research and consultant activities, I managed to meet deadlines and delivered constructive and valuable consultative reports.
- As a research officer with Tanzania Revenue Authority, I was able to advice the Director and the management on how to improve measures of tax revenue collections.

7. Career History

- September 2020 to Date: Principal, Bank of Tanzania Academy/Training Institute.
- January 2019 to Date: Team Leader of Transformation Team of BOT Academy/Training Institute.
- November 2018 to September 2020: Manager, Research Department - Bank of Tanzania.
- August to October,2018: Assistant Manager, Macroeconomic Modelling and Forecasting Unit, Department of Monetary and Financial Affairs - Bank of Tanzania.
- August 2017 – August 2018: Economist of the **International Monetary Fund (IMF)**, Washington D.C., responsible for surveillances and oversee of Botswana and Lesotho.
- 2015 – August,2017: Assistant Manager, Macroeconomic Modelling and Forecasting Unit, Department of Monetary and Financial Affairs - Bank of Tanzania.
- 2013 – 2015: Principal Economist - Bank of Tanzania.
- 2004 – 2013: Economist - Bank of Tanzania.
- 2005 - 2013: Part time Lecturer – Dar es Salaam University College of Education.

- 2005 - 2015: Part time Lecturer - Open University of Tanzania.
- 2004 March - 2004 October: Research Officer - Tanzania Revenue Authority.
- 1987 to 1998: Clerical Officer - Chama cha Kuweka na Kukupa (KK) cha Posta na Simu.

8. Leadership

- September 2020 to Date: Principal, Bank of Tanzania Academy/Training Institute.
- January 2019 to dates, Team Leader of Transformation Team of BOT Training Institute
- November 2018 to September 2020: Manager, Research Department
- 2015 – 2017: Assistant Manager – Macroeconomic Modelling and Forecasting Unit
- 2008 – Present: General secretary – T.A.G Sahara church
- Deputy Minister for Finance and Planning at the Main Campus of the University of Dar es Salaam – DARUSO, 2000 - 2001
- Chairman of Youth Organization and Head Prefect at Vituka Secondary School, 1990-1991.
- A Member of Regional Executive Committee of Youth Organization of Secondary Students, Tanzania, 1989-1991.

9. Attachment

- Six weeks' attachment with the AERC/IMF Institute scholarship, Washington D.C., 11 July – 19 August, 2011: During finalization of PhD Dissertation.

10. Short Courses/Training Attended

- FPAS training conducted by TA IMF Mission
Organizer(s): Bank of Tanzania/IMF
Duration: Every 2 weeks per Mission, 5 TA IMF Missions.
- Time Series and Panel Data Analysis (New York, USA)
Organizer(s): Timberlake Consultant
Duration: 2 weeks; Date: 10 – 22 February, 2014
Award: Certificate of attendance
- Time Series and Panel Data Analysis (Mombasa)
Organizer(s): African Economic Research Consortium (EARC)
Duration: 2 weeks; Date: 13 – 25 January, 2014
Award: Certificate of attendance

- Fiscal Policy and Management course (Maseru – Lesotho)
 Organizer(s): MEFMI
 Duration: 2 weeks; Date: 20 – 31 August, 2007
Award: Certificate of attendance
- Macroeconomic Management and Fiscal policy (Pune – India)
 Organizer(s): IMF Institute and Central Bank of India
 Duration: 2 weeks; Date: June 4 – 15, 2007
Award: Certificate of attendance
- Financial Programming and Policies: IMF Institute (Washington D.C.)
 Organizer(s): IMF Institute
 Duration: 8 weeks distance learning & 2 weeks residential segment Washington D.C.); Date: May – August, 2006
Award: Certificate of attendance
- Government Financial Statistics: IMF EAST AFRITAC (Nairobi)
 Organizer(s): IMF EAST AFRITAC
 Duration: 1 week; Date: 24 – 28 September, 2006
Award: Certificate of attendance
- Macroeconomic Accounting: IMF EAST AFRITAC (Dar es Salaam)
 Organizer(s): IMF EAST AFRITAC
 Duration: 2 weeks; Date: 31 January – 11 February, 2005
Award: Certificate of attendance
- **Cash Management Practices: IMF EAST AFRITAC (Nairobi)**
 Organizer(s): IMF EAST AFRITAC
 Duration: 1 weeks; Date: 6 – 11 June, 2005
Award: Certificate of attendance
- **Tax Analysis and Revenue Forecasting: Southern African Tax Institute (SATI) (Pretoria)**
 Organizer(s): South Africa Tax Institute (SATI)
 Duration: 2 weeks; Date: 5 – 16 July, 2004
Award: High Pass results and Certificate of attendance
- Panel Data Analysis (Mombasa)
 Organizer(s): African Economic Research Consortium
 Duration: 2 weeks: Date: 13 – 25 January, 2014
Award: Certificate of attendance
- Time Series Analysis
 Timberlake Consultant
 New York, USA
 Duration: 2 weeks: Date: 10 – 21 February, 2014
Award: Certificate of attendance

11. Trainings Conducted as Resource Person

- **Course:** Research Methodology and Basic Statistical Analysis.
Targeted People: Bank of Tanzania Staff (2013 and 2014)
- **Course:** Money Market in a Common Currency Environment
Targeted People: Central Bank Staff from East Africa Community Member States (2013).
- **Course:** Data Analysis and Interpretation – Using Statistical Package for Social Scientists (SPSS) and STATA (2013)
Targeted People: Joint Finance Commission Staff
- **Course:** Data Analysis and Interpretation – Using Statistical Package for Social Scientists (SPSS) – (2006)
Targeted People: Bank of Tanzania Staffs
- **Course:** Generating Zanzibar Revenue Forecasting Model, and Tax Revenue Forecasting (2004)
Targeted People: Government officials from Tanzania Revenue Authority- Zanzibar and Zanzibar Revenue Board
- **Course:** Questionnaire Setting and Data Analysis – Using Econometric packages like E-view and PCGives, and other packages like SPSS and Microsoft excel.
Targeted People: Government officials, MBA, Postgraduate and Undergraduate students from the University of Dar es Salaam and Open University of Tanzania (2003 – 2004).
- **Course:** Data Analysis and Interpretation – Using Statistical Package for Social Scientists (SPSS) – (2014)
Targeted People: Enumerators conducted Dollarization Study of the bank of Tanzania.

12. Research and Consultancy Activities conducted as Fellow/Research Assistant

- Mobile Phone Payments and Demand for Cash: The Case of Tanzania, 2020
- Exchange Rate Volatility and its Implications on Macroeconomic Variables in EAC, 2020.
- Tanzanite Processing in Tanzania: Challenges and Opportunities, 2016.
- Challenges of Preserving Macroeconomic Stability, 2016.
- Appropriate Threshold Level of Inflation for Economic Growth: Evidence from the Three Founding EAC Countries, 2015.
- Assessing the Intra-SADC Trade in Goods and Services, 2014.
- Impact of Customs Union on Rwanda Economy, 2011.
- Impact of Customs Union on Tanzania Economy, 2010.
- Tanzania National Strategy for Growth and Reduction of Poverty (NSGRP II), 2010.

- Operations of Extra Legal Business in Tanzania, 2006.
- European Union (EU) “Economic Partnership Agreement (EPA): Analysis of Adjustment Scenarios for Tanzania”, 2004.
- Needs Assessment for Export Skills, Adherence to Standards and Export Promotion of Small and Medium Enterprises (SMEs) in the Non-Traditional Exports (NTEs) Sector in Tanzania, 2004.
- Public Expenditure Review 04 for President’s Office, Regional Administration and Local Government (Mobilization and Allocation of Resources), 2004.
- Tanzania Vulnerability Survey: Research on Poverty Alleviation and World Bank, 2003.
- Investment Climate Survey of Informal Enterprises in Tanzania, 2003.
- Formative Process Research on the Local Government Reform: Ilala, Bagamoyo, Kilosa and Iringa district, 2003.
- Local Government Reform in Bagamoyo District Council and Mwanza City Council, 2003.
- Impact Assessment of Exemptions and Waivers on Cost Sharing in Health Services in Tanzania, 2003.
- Integration Study of East Africa: Administering of Survey on Manufactures, Traders, Transporters and Tour Operators in Tanzania, 2001.

13. Internal Examiner for Masters Dissertation and PhD Thesis in Economics

- The Impact of Reforms on the Performance of Energy Sector in Tanzania: A Case Study of TANESCO by **James Andilile**, Department of Economics, Open University of Tanzania, PhD Thesis, (2021).
- The Impact of Capital Requirements on Banks’ Performance: The Case of Tanzania by Ephraim A. Mwasanguti, Department of Economics, Open University of Tanzania, PhD Thesis, (2019).
- Analysis of Demand for Money in Tanzania by Remigius C. Mazigwa, Department of Economics, Open University of Tanzania (2013). A Dissertation Submitted in Partial Fulfillment of the Requirements for the Degree of Masters of Science in Economics.
- Effect of Exchange Rate on Inflation rate in Tanzania by Jane Alfred, Department of Economics, Open University of Tanzania (2013). A Dissertation Submitted in Partial Fulfillment of the Requirements for the Degree of Masters of Science in Economics.

14. Teaching Experience

- Lecturer: Bank of Tanzania Academy/Training Institute.
Courses: Microeconomics, Macroeconomics, and Quantitative Methods (**Duration of 1 year**).
- Part Time Lecturer: Open University of Tanzania.
Courses: Econometrics, Public Finance, Microeconomics, Macroeconomics and Mathematics for economists (**Duration of 10 years**).

- Part Time Lecturer: Dar es Salaam University College of Education (DUCE)
Courses: Development Economics and Intermediate Microeconomics (**Duration of 8 years**).
- Tutorial Assistant: University of Dar es Salaam.
Courses: Econometrics, Microeconomics, Industrial economics and Quantitative methods for economists (**Duration of 2 years**).

15. Country Review Mission

- A team member of experts from the IMF involved in surveillances on Macroeconomic performance, and Social economic indicators of Lesotho in November 2017.
- A team member of experts from the IMF involved in surveillances on Macroeconomic performance, and Social economic indicators of Botswana in June 2018
- Involved in a Peer Review of Zimbabwe on Macroeconomic performance as agreed by SADC Member States in February 2017.

16. Publications

- **Nicas, Y.** (2023) “*A Simplified Introduction to Microeconomics*”, Text book designed & printed by Identity Promotions Ltd. ISBN 978-9987-9690-1-3.
- **Nicas, Y, Camilius K, Mwitwa, D, and Mbiha, G.** (2020), Mobile Phone Payments and Demand for Cash: The Case of Tanzania. *American Journal of Industrial and Business Management*, Vol. 10, Page 1505-1573.
- **Nicas, Y and Kimolo, D.** (2020) “Exchange Rate Volatility and its Implications on Macroeconomic Variables in EAC. *Journal of Applied Economics and Finance* Vol. 7, No.3, 2020.
- **Wilfred. M, Nicas. Y and Lugobi. M,** (2016) “Tanzanite Processing in Tanzania: Challenges and Opportunities”, *Journal of Applied Economics and Finance* Vol. 3, No.3, 2016.
- **Nicas, Y.** (2016), “Challenges of Preserving Macroeconomic Stability”. In D. Rwegasira, A. Mbelle, and J. Aikaeli (eds) 2016. *The Economy of Mainland Tanzania into the 2000s: Productivity, Human Capital and Other Leading Issues*.
- **Nicas, Y. and Nicholaus, K.** (2015) “Appropriate Threshold Level of Inflation for Economic Growth: Evidence from the Three Founding EAC Countries”, *Journal of Applied Economics and Finance* Vol. 2, No.3, 2015.
- **Nicas, Y.** (2014) “Assessing the Intra-SADC Trade in Goods and Services”, *Journal of Economics and Sustainable Development*, Vol. 5, No.28, 2014.

- **Nicas, Y.** (2013) ‘*From Bar-Man to A Doctor (PhD)*’. The historical book, designed & printed by Pecha Media. ISBN: 978 - 9987 - 9690 - 1 – 2.
- **Nicas, Y.** (2013) “Central Bank Responses to IMF-Supported Programme Conditionality and Macroeconomic Volatility in Tanzania”. *Journal of Economics and Sustainable*. Vol. 4, No.16, 2013.
- **Nicas, Y.** (2010) “Central Bank Independence, Case of Tanzania”, *National Board of Accountancy Journal*, Vol. 20, No. 01.
- **Nicas, Y.** (2008) “Subsequent impact of Donor Inflow on Money Supply”, *National Board of Accountancy Journal*, Vol 18, No. 01
- **Nicas, Y.** (2007) “An Overview of Fiscal Stance and Fiscal Impulse in Tanzania”, *National Board of Accountancy Journal*, Vol 15, No. 02
- **Nicas, Y.** (2005) “Impact of Government Expenditure on Economic Growth” *Bank of Tanzania Internal Working Papers*

17. Referees

1. **Dr. Yamungu Kayandabila**
Deputy Governor,
Bank of Tanzania

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2. **Prof. Longinus Rutasitara**
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3. **Dr. Natu Mwamba**
Former Deputy Governor of the Bank of Tanzania, and Permanent Secretary, Ministry of Finance and Planning.

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